

EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT
GOVERNOR'S RECOMMENDED BUDGET
FY 2017-18 through FY 2018-19
(\$ MILLIONS)

DATE: **14-Nov-17**

	<u>RECURRING</u>	<u>NON-RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2017-18			
Balance forward from 2016-17	0.0	347.2	347.2
Revenues from Lottery ticket sales	1,669.6	0.0	1,669.6
Revenues from slot machine activity	193.9	0.0	193.9
Transfer from DOL Administrative TF	6.0	6.5	12.5
Adjustment for Delay of Slot Machine Transfer	0.0	3.6	3.6
Interest earnings	8.6	0.0	8.6
Total 2017-18 funds available	1,878.1	357.3	2,235.4
APPROPRIATIONS 2017-18			
Public Schools	436.0	206.9	642.9
Workforce Education	74.9	0.0	74.9
State University System	257.6	0.0	257.6
Florida College System	231.8	0.0	231.8
Bright Futures	397.3	0.0	397.3
Student Financial Assistance	59.4	0.0	59.4
SMART Schools/Classrooms First	170.3	0.0	170.3
Class Size Reduction/Debt Service	143.8	0.0	143.8
Other Education Facilities	6.6	0.0	6.6
Total 2017-18 appropriations	1,777.7	206.9	1,984.6
AVAILABLE RESERVES	100.4	150.4	250.8
 FUNDS AVAILABLE 2018-19			
Balance forward from 2017-18	0.0	250.8	250.8
Revenues from Lottery ticket sales	1,721.3	0.0	1,721.3
Revenues from slot machine activity	196.3	0.0	196.3
Estimated Transfer from DOL Administrative TF	6.0	0.0	6.0
Interest earnings	11.2	0.0	11.2
Total 2018-19 funds available	1,934.8	250.8	2,185.6
 EFFECTIVE APPROPRIATIONS 2018-19			
Public Schools	618.8	154.8	773.6
Workforce Education	74.9	6.0	80.9
State University System	257.6	15.0	272.6
Florida College System	231.8	74.0	305.8
Bright Futures	420.6	0.0	420.6
Student Financial Assistance	59.4	0.0	59.4
SMART Schools/Classrooms First	143.7	0.0	143.7
Class Size Reduction/Debt Service	119.4	0.0	119.4
Other Education Facilities	6.6	0.0	6.6
Total 2018-19 effective appropriations	1,932.8	249.8	2,182.6
AVAILABLE RESERVES	2.0	1.0	3.0